



Injection Molding company moves to Wisconsin -

4 EXISTING JOBS - CREATING 12-25

Client Profile: Small 4 person Injection Molding company outgrows operations

ENJEN Connects was used to garner options and incentives that made the move and Capex investments possible.

Considerations: New operations facility with access to labor pool and public partnership to provide connections to supply chain, funding options, workforce recruitment and training.

Capital Investment Projections: Capital Investment estimates were between \$1.2M with job creation to be an additional 25 jobs with average wages at \$22/hour.

Discovered: Six state agencies including: Illinois, Indiana, Michigan, Wisconsin, Georgia and Mexico and 5 local municipalities were considered on behalf of IMAP's growth objectives in order to receive incentive award offers. Four awards were offered valued between \$110,000 to \$775,000 in State and local tax credits and training grants with options for low interest business loans for funding.

September of 2017 IMAP agreed on the \$220,000 from the WEDC of Wisconsin.
Wisconsin Press Release:

Governor Scott Walker Announces New Jobs

International Mold and Production, a supplier of custom plastic injection molds and parts, will relocate its operations from Illinois to Kenosha.

The company plans to create 25 jobs at its new headquarters, according to a release from the office of Gov. Scott Walker.

Len Koren, who founded the company in 2003, said part of the reason for relocating to southeastern Wisconsin is to take advantage of the opportunities presented by the Foxconn Technology Group's plans to build an advanced manufacturing campus in Racine County.

The business has already moved some operations into an existing building at 6011 29th Ave. It plans to invest \$1.5 million in the Kenosha facility.

In addition to making Kenosha its new headquarters, IMAP hopes to move a portion of its contracted manufacturing work from China to Wisconsin.

"The Kenosha Area Business Alliance is pleased to welcome IMAP to Kenosha County," said Heather Wessling, vice president of economic development for KABA. "We initially worked with Len Koren's broker."

Wessling said KABA began meeting with Jennifer Kraus of ENJEN Growth Advocates about a year ago to help her client scout potential business sites for IMAP.

"She had several potential clients for our area, and she helped them with site selection," Wessling said. "We connected her with the properties of interest, and we followed up with scheduling for her client (to visit) those sites."

To secure the company's investment in Kenosha, the Wisconsin Economic Development Corporation will provide IMAP with up to \$110,000 in state income tax credits over the next three years. The actual number of credits the company receives is contingent upon the number of jobs it creates.

"We introduced her to WEDC, and she introduced herself to the M7 group," added Wessling. Milwaukee 7 is the regional, cooperative economic development platform that serves Kenosha and six other Wisconsin counties.

Read Governor Walker's announcement...A responsible way to use tax dollars, creating jobs in a small and growing business.

<https://walker.wi.gov/press-releases/governor-walker-announces-international-mold-and-production-relocating-operations>